I would esteem it a favour, if you would transmit this letter or a copy thereof to Mr. Ward, to be forwarded by him to the Messrs. Barings. The copies of the report mentioned will be sent in a few days.

I am with great respect,
Very truly yours, &c.
Signed, J. M. COALE,
President Chesapeake and Ohio Canal Company.

[From Mr. Ward to Col. Coale.]

BOSTON, February 15th, 1844.

J. M. Coale, Esq.
President Chesapeake and Ohio Canal Co.
(Annapolis.)

Dear Sir:—Having been absent some days, I find on my return your favour of the 10th inst., with a copy of the Bill (now before the House of Delegates for the completion of the canal,) and a map of the coal region—and I carefully note the contents of your letter.

I notice that your object is to ascertain, "if the provisions and details of the bill be such as would answer the demands of capitalists, in case the result of the examination proposed in my letter, be such as to justify the loan." I have looked over the bill and do not perceive any thing that calls for remark, and presume it is all right. This however, is a matter of legal form and can be best made by legal men, and gentlemen acquainted with and understanding *all* that is contemplated. In regard to the loan, I can say nothing at present, in addition to my letter of 21st November last, to Mr. Latrobe, which you refer to.

I beg however, to repeat what I have had the honor to mention to you in my previous communications, that I consider the present a very important moment for Maryland. She can now with ease take the measures necessary to restore her credit—and her course is so clear that I cannot permit myself to doubt that she will pursue it.

I have the honor to be,
Dear Sir, very respectfully,
Your obedient servant,
T. W. WARD.

[Document DD.]

BY THE HOUSE OF DELEGATES
February 28, 1844.

Read and ordered to be printed.

COMMUNICATION

FROM THE

TREASURER OF THE WESTERN SHORE,

SHEWING

To which one of the Internal Improvement Companies

THE SEVERAL BONDS WERE ISSUED

IN WHICH

THE SINKING FUND HAS BEEN INVESTED, &c.

In obedience to an Order of the House of the 26th February.

REPORT.

TREASURY OFFICE,
ANNAPOLIS, February 28th, 1844.

To the Honorable

The House of Delegates:

In compliance with the order of the House of the 26th inst., the Treasurer submits the accompanying statements, Nos. 1 and 2.

No. 1, Will inform the House under what acts of Assembly the bonds, in which the Sinking Fund has been invested, were issued; the Internal Improvement company for whose use they were issued, and the amount of each description of bond which belongs to the Sinking Fund.

And as the bonds issued for the benefit of Internal Improvement companies, do not alone constitute the Sinking Fund, it shows also under what Acts, the bonds constituting the balance of the Fund were issued.

No. 2, Exhibits "the amount of money due to the State by the Chesapeake and Ohio Canal; the Baltimore and Susquehanna Rail Road; and the Tide Water Canal companies, respectively, on account of loans made to, or preferred stock subscribed for the same.

Respectfully submitted,

D. CLAUDE,

Treasurer, Md.

NO. 1.

Exhibits under what Acts of Assembly the bonds were issued, in which the Sinking Fund has been invested.

5 per cent stock per ch. 104 of 1827	91,681 17		
" " " " 46 of 1830	80,574 59		
" " " " 105 of 1833	31,617 08		
		203,872 84	of stock issued to the Balt. and Ohio Rail Road Co.
" " " " 33 of 1833	- - -	28,393 77	of stock issued to the Baltimore and Washington Rail
" " " " 105 of 1827	153,156 80		Road Co.
" " " " 239 of 1833	27,700 00		
6 per cent stock per ch. 241 of 1834	446,000 00	631,856 80	
" " " " 395 of 1835	5,000 00		
			of stock issued to the Ches. and Ohio Canal Co.
5 per cent stock per ch. 395 of 1838	17,384 13		
3 per cent stock per ch. 302 of 1837	111,000 00		
6 per cent stock per ch. 20 of 1839	11,800 00		
		140,184 13	of stock issued to the Balt. and Susqueh'a R. R. Co.
" " " " 12 of 1839	- - -	38,281 00	of stock issued to the Annapolis and Elkridge Rail
5 per cent stock per ch. 323 of 1839	15,037 81		Road Co.
6 per ct. stock per Res. No. 6 M'ch 1841	1,695 00	16,732 81	of stock issued to the Eastern Shore Rail Road Co.
		$1,059,321 35	

NO. 1.—*Continued.*

Exhibits under what Acts of Assembly the bonds were issued, in which the Sinking Fund has been invested.

5 per cent stock per ch. 88 of 1821	- - -	8,200 00	of stock issued to the University of Maryland.
" " " " 150 of 1821	9,837 47		
" " " " 229 of 1826	8,123 44		
" " " " 308 of 1834	20,000 00		
		37,960 91	of stock issued to the Maryland Penitentiary.
" " " " 252 of 1826	37,100 00		
6 per cent stock per ch. 350 of 1835	17,493 83		
		54,593 83	of stock issued for account of the State's Tobacco Warehouses in Baltimore.
		$1,160,076 09	

NO. 2.

Exhibits the amount of money due to the State, by the Chesapeake and Ohio Canal, the Susquehanna Rail Road, and the Tidewater Canal companies, respectively on account of loans, and preferred stock.

6 per cent stock per ch. 395 of 1835	35,000 00		The Chesapeake and Ohio Canal.
5 per ct. State stock per ch. 386 of 1838	3,162,666 67		
" " " " " 396 of 1838	1,375,000 00		
		4,572,666 67	Preferred Stock.
6 per cent stock per ch. 241 of 1834	- - - -	2,000,000 00	A Loan.
		$6,572,666 67	
3 per cent stock per ch. 302 of 1837	500,000 00		The Baltimore and Susquehanna Rail Road.
5 " " " 395 of 1838	88,710 97		
6 " " " 20 of 1839	543,334 32		
		1,132,045 29	Preferred Stock.
6 " " " 241 of 1834	- - - -	1,000,000 00	A Loan.
		$2,132,045 29	
5 per ct. State stock per ch. 416 of 1838	- - - -	1,000,000 00	The Susquehanna and Tidewater Canals. A Loan.